

HINCKLEY AND BOSWORTH BOROUGH COUNCIL

AUDIT COMMITTEE

21 OCTOBER 2020 AT 6.30 PM

PRESENT: Cllr DS Cope - Chairman
Cllr A Pendlebury – Vice-Chairman
Cllr MA Cook, Cllr REH Flemming, Cllr E Hollick, Cllr RB Roberts, Cllr H Smith,
Cllr BR Walker, Cllr HG Williams and Cllr P Williams

Member in attendance: Councillor K Lynch

Officers in attendance: Tan Ashraf, Rebecca Owen and Ashley Wilson. Emily Mayne, Andy Smith and Zoe Thomas of Grant Thornton were also in attendance.

527 APOLOGIES AND SUBSTITUTIONS

There were no apologies.

528 MINUTES OF PREVIOUS MEETING

It was moved by Councillor H Williams, seconded by Councillor Pendlebury and

RESOLVED - the minutes of the meeting held on 1 July 2020
be approved.

529 DECLARATIONS OF INTEREST

No interests were declared at this stage.

530 HEAD OF INTERNAL AUDIT OPINION REPORT 2019-20

The report of the internal auditor was presented to the committee. It was noted that Covid-19 had impacted on the report as three of the review areas, though nearly finalised, had not been completed. The reviews had restarted and would be included in the next Audit progress report for 2020/21. The overall conclusion of the internal auditor was that significant assurance was provided with no high risk recommendations which had been a positive result for the year and overall a good report for the authority.

Members noted the report.

531 FINANCIAL SYSTEMS INTERNAL AUDIT REPORT OCTOBER 2020

Members were presented with the report of the internal auditor and it was noted that low level recommendations had been made, for example to ensure all necessary checks were made and information recorded appropriately.

In response to a member's question it was highlighted that the next progress report would include a follow up of the progress made against the recommendations.

Members noted the report.

532 FINANCIAL STATEMENTS 2019-20 (UNAUDITED)

The draft financial statement and Annual Governance Statement 2019-20 were presented and it was highlighted that sufficient controls, safeguards and governance arrangements were in place and there were no significant control weaknesses.

Members noted the report.

(The Meeting closed at 6.58 pm)

CHAIRMAN